

**AGENDA**



**Recommendation for Council Action**

Austin City Council	<b>Item ID</b>	40582	<b>Agenda Number</b>	30.
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<b>Meeting Date:</b>	2/12/2015	<b>Department:</b>	Neighborhood and Community Development
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**Subject**

Approve a resolution supporting an application to be submitted by DMA Development Company, LLC, or an affiliated entity, for an award of low income housing tax credits from the Texas Department of Housing and Community Affairs for a proposed multi-family housing development to be known as Azul 620, located at 11411 North Ranch Road 620.

**Amount and Source of Funding**

**Fiscal Note**

There is no unanticipated fiscal impact. A fiscal note is not required.

<b>Purchasing Language:</b>	
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<b>Prior Council Action:</b>	
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<b>For More Information:</b>	Betsy Spencer, NHCD Director, 512-974-3182; David Potter, NHCD Neighborhood Development Program Manager, 512-974-3192
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<b>Boards and Commission Action:</b>	
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<b>MBE / WBE:</b>	
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<b>Related Items:</b>	
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**Additional Backup Information**

If approved, a Resolution of Support will be provided for Low Income Housing Tax Credit (LIHTC) Application Number 15308 to be submitted by DMA Development Company, LLC to the Texas Department of Housing and Community Affairs (TDHCA) for the proposed Azul 620 Apartments.

For developments proposed within a municipality, an application will receive the maximum amount of scoring points in the category of "Local Government Support" if it includes a resolution from the governing body of the municipality expressly supporting the application.

LIHTC applications are due to TDHCA on February 27, 2015.